



Farm Credit

Rural America's Customer-owned Partner

NEWS RELEASE

For immediate release

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(Electronic copy available by email)

www.farmcreditofvirginias.com

Farm Credit Relocating, Constructing New Office in Rocky Mount

Farm Credit has announced plans to move their office to a temporary location at 263 Franklin Street, Suite 1 in Rocky Mount effective on May 1.

“We are in the process of building a new office near Old Franklin Turnpike, and in the meantime we will be moving to Franklin Street until that construction is finished later in the year,” said Rick King, who manages Farm Credit’s operations in the area. “Everyone is looking forward to moving into a larger, more conveniently-located facility.”

Farm Credit’s mailing address at PO Box 554, Rocky Mount, VA 24151 and their phone number will not change due to the move.

Farm Credit of the Virginias provides over a billion dollars in financing to more than 9,000 farmers, agribusinesses and rural homeowners in 96 counties in Virginia, West Virginia and Maryland. It makes loans for home purchase and construction, land and farm purchases, equipment, farming expenses, horse and livestock purchases. Other financial services available through Farm Credit are credit life insurance, crop insurance and equipment leasing programs.

Farm Credit of the Virginias is part of the national Farm Credit System, established in 1916 by Federal legislation. For more information, visit www.farmcreditofvirginias.com.



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FARM CREDIT RETURNS \$3.3 MILLION TO AREA RESIDENTS

Congressman Virgil Goode Joins in Announcement Ceremony

Over \$3.3 million in patronage refunds is being distributed to customers of Farm Credit who live in Virginia's 5th Congressional District.

At a recent meeting, Fifth District Representative Virgil Goode joined Farm Credit directors and local farmers to announce the distribution of the refunds to farmers and rural residents in his district.

"Farm Credit is an important part of the economy in the rural areas of my district," noted Goode. "These funds will benefit those who receive them, and they will also be invested and spent in our district to boost the economic well-being of all of our citizens."

"As a customer-owned financial cooperative, Farm Credit's structure allows the company to share its profits with the people who use its services," said Dave Lawrence, the company's Chief Executive Officer. "The total amount refunded, in cash, to all Farm Credit of the Virginias customers for 2005 was over \$15 million dollars."

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Brian Repass Joins Farm Credit & Country Mortgages

Brian Repass has joined Farm Credit & Country Mortgages' Wytheville office as a loan officer. The office serves customers in Montgomery, Pulaski, Giles, Floyd, Grayson, Carroll, Bland and Wythe Counties.

Repass is a 1998 graduate of Virginia Tech with a B.S. degree in Animal and Poultry Science. He worked as a Mortgage Loan Originator for nearly five years before joining Farm Credit, doing business throughout Southwest Virginia.

Brian, his wife Mary Pat, and son Owen (15 months) live in Wytheville, where he enjoys both "part-time farming," and being very active in several local community organizations.

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