

## Basic Chart of Retirement Accounts (2019)

	Personal Accounts			Self-Employed Business Accounts				Business Accounts		
	Traditional IRA (Pre-Tax)	Non-Deductible Traditional IRA	Roth IRA (Post-Tax)	SIMPLE-IRA	SEP-IRA	Pre-Tax Solo 401(k)	Roth (Post-Tax) Solo 401(k)	Pre-Tax 401(k), 403(b), 457	Roth (Post-Tax) 401(k), 403(b), 457	
<b>Where to establish</b>	On-line, financial planner, insurance agent, bank, credit union			On-line, financial planner, insurance agent, bank, credit union				Through your employer		
<b>Maximum Annual Contribution</b>	Combined maximum of 100% of earnings up to \$6,000 (\$7,000 for those over age 50). Subject to phase-out limits based on Adjusted Gross Income			\$13,000 (\$3,000 catch-up if over age 50)	The lesser of 20% of earnings or \$56,000 for owner; 25% for employees	Combined maximum of \$56,000  Up to \$56,000		Combined maximum of \$18,500 (\$24,500 for those over age 50)  Up to \$19,000 (\$25,500 for those over age 50)		
<b>Tax Treatment of Annual Contributions</b>	Reduces your taxable income (subject to phase-out limits)	All contributions are after-tax. No impact on your income taxes.		Reduces your taxable income (subject to phase-out limits).				All contributions are after-tax. No impact on your income taxes.	Reduces your taxable income (subject to phase-out limits).	All contributions are after-tax. No impact on your income taxes.
<b>Tax Treatment of Withdrawals after Age 59 1/2</b>	All withdrawals are taxed as ordinary income		All withdrawals are tax-free	All withdrawals are taxed as ordinary income				All withdrawals are tax-free	All withdrawals are taxed as ordinary income	All withdrawals are tax-free
<b>Deadline for Establishing</b>	April 15 of succeeding tax year			Your company's tax-filing deadline, including extensions (Oct 15 at the latest)		By the end of the tax year		Subject to employer's stated policy		
<b>Required Minimum Annual Contribution to Your Account</b>	\$0 No contributions allowed after age 70 1/2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Required Minimum Distribution</b>	Starting at age 70 1/2; Amount is based on Life Expectancy Tables		None	Starting at age 70 1/2; Amount is based on Life Expectancy Tables				Starting at age 70 1/2; Amount is based on Life Expectancy Tables		
<b>Required Contribution to Employees' Accounts</b>	NA			2-3% of Employee's Salary	Same percentage of salary contributed to your account	NA		NA		
<b>Deadline for Making Contributions</b>	April 15 of succeeding tax year (April 15, 2019 for tax year 2018)			Your company's tax-filing deadline, including extensions				Contributions come out of each paycheck		
<b>Earliest Age of Withdrawal without Penalty</b>	Age 59 1/2			Age 59 1/2				Age 59 1/2		