

Beginning Balance Sheet															
Farm Name:			Fya	ample	Degili							Year:	12/31/2017		
CURRENT FAI		Value		CURRENT FARM LIABILITIES (accounts payable and loans under 1 year term)							Amount				
Cash and ched		15,637			Accounts payable:										
Prepaid expen		35,236	1		Seed										
Seed 13,206					33,230	٠	Purchased Feed Cost							3,500 8,500	
Purchased Feed Cost 4,830							Chemical							2,500	
Fuel and oil 10,000							Crop Custom Hire							6,500	
Breeding & Registration 7,200							Veterinary & Medicine							0,500	
Repairs 7,200								Fuel and oil							
		5,500	<u></u>		Repairs										
Growing Crop Accounts Rec		5,500	2												
(1/2 Mos. Mil		20.024	<u></u>	Land rent Capital Purchases											
`		30,834	3	Capital Purchases Fertilizer											
Other Current Assets					7,050	4		04.000							
Purchased Feed Inventory				5,000			Total account	21,000							
Supply Inventory (Dairy)				1,000			Accrued Interest (4)							-	
Fuel Inventory Other Current Assets				800			CURRENT LOANS	Interest Rate		rincipal alance			rinc & Int. Payment	Balance	
Other Current Assets			250			LUANS	Nate	В	arance	inte	nest	ayınent	Datatice		
Crop (Feed) Inventory			Quantity	Value Per Unit			LOC	LOC 3.75 65,000		00		26,438	65,000		
Corn silage 1000			\$48.22	48,220											
Ryelage 135			\$64.26	8,675											
., ., .,			90	\$86.29	7,766										
			26.5	\$131.50	3,485										
Corn fodder 48			48	\$127.12	6,102										
Grass hay	Grass hay 17.6			\$175.33	3,086		Government C	rop Loar	ıs						
Earlage				\$92.26	19,559		Principal due within 12 months on term liabilities							25,855	
HMSC 150 \$125.10					18,765	_	Total Current	111,855							
Subtotal Crop (Feed) Inventory					115,658	(5)	Intermediate Farm Liabilities (Cows and Equipment – term of 1 to 10 year							rs)	
Market Livestock	Numbe	r A	lvg. Weight	Value Per Unit			INTERMEDIATE LOANS	Interest Rate	Principal Balance	Accrued Interest	P & I Due	Principa Due	Final Year	Intermediate Balance	
					ı	6	Cows	4.50	150,000		25,020	18,65	1	131,349	
Other Current Inventories							Mach & Eqt	4.75	90,000		11,324	7,20	4	82,796	
Total Current Farm Assets					209,915									•	
INTERMEDIATE FARM ASSETS														-	
Breeding Livestock	Number	Value/Hd (Cost)	Value/Hd (Mkt)	Cost Value	Market Value									-	
Cows	137	\$1,400	\$ 1,400	191,800	191,800									-	
Heifers under 12 mos	88	\$400	\$ 400	35,200	35,200									-	
Heifers over 12 mos	50	\$900	\$ 900	45,000	45,000									_	
				-	-									-	
				-	-									-	
				-	-		Total Interme	diate Fa	rm Liabilit	ies				214,145	
Subtotal Breeding Livestock 272,000					272,000	7	Long Term Farm Liabilities (Land & Buildings – Term of more than 10 years)								
Farm Machinery & Equipt. (include draft horses or mules)					200,500	$\bigcup_{i=1}^{\infty}$	LONG TERM LOANS	Interest Rate	Principal Balance	Accrued Interest	P & I Due	Principa Due		Long Term Balance	
Titled Vehicles			9	13,515	14,000									-	
Fruit Trees to Depreciate (2)			.5,515	1 1,000									-		
Other Intermediate Assets (11)														_	
Total Intermediate Farm Assets 431,774					486,500									_	
LONG TERM FARM ASSETS					-100,000									_	
			e Per Acre	Cost Value	Market Value		Total Long Te	Total Long Term Farm Liabilities							
					valu€		TOTAL FARM	ΙΙΙΔΡΙΙΙ	TIFS					326,000	
Land Residence														320,000	
Farm Buildings 10								NON-FARM LIABILITIES							
Other Long Term Assets (1)								NET WORTH CALCULATION: Cost Total Farm and Non-farm Liabilities 326,000						Market 326,000	
Total Long Term Assets -										5 3			326,000	520,000	
					606 A4E			Deferred Tax Liabilities						326,000	
TOTAL FARM ASSETS 641,689 NONFARM ASSETS					696,415			TOTAL LIABILITIES Petained Famings / Contributed Capital 315 689							
					606 A4F		Retained Earnings / Contributed Capital 315,689 NET WORTH							270 /45	
TOTAL ASSETS 641,689					696,415		MEI WORTH	370,415							