

Name: **Beef Operation - 2018 Actuals**
Beef: Year-to-Date Totals with Accrual Adjustments

CASH INFLOWS:						Accrual Total	Per Cow
Total # Head		302				302	
	Cash Amount			Receivable (-)	Receivable (+)		
Per lb. sales: Home raised							
Feeder Steers		201,993				\$ 201,993	\$ 668
Feeder Heifers		41,584				\$ 41,584	\$ 138
Finished Cattle		-				\$ -	\$ -
Freezer beef		6,659					
Per lb. sales: Purchased						\$ -	\$ -
Feeder Steers						\$ -	\$ -
Feeder Heifers						\$ -	\$ -
Finished Cattle						\$ -	\$ -
Freezer beef							
Per Head Sales						\$ -	\$ -
Purebred bull sales		7,163				\$ 7,163	\$ 24
Purebred heifer sales		3,000				\$ 3,000	\$ 10
Cull cow sales		12,317				\$ 12,317	\$ 41
Cull bull sales		3,254				\$ 3,254	\$ 11
Cattle Sales Total		\$ 275,969		\$ -	\$ -	\$ 275,969	\$ 891
	Cash Amount			Receivable (-)	Receivable (+)		
Embryo/semen sales		\$ 124				\$ 124	\$ 0
Govt. payments		\$ 306				\$ 306	\$ 1
Crop sales - forage		\$ 11,300				\$ 11,300	\$ 37
Crop sales - grain		\$ -				\$ -	\$ -
Custom work income		\$ 6,934				\$ 6,934	\$ 23
Other farm income		\$ 162,868				\$ 162,868	\$ 539
TOTAL INFLOW		\$ 457,501		\$ -	\$ -	\$ 457,501	\$ 1,492
	Cash Amount			Beg Accts. Payable (-)	End Accts. Payable (+)	Accrual Total	Per Cow
CASH OUTFLOWS:			Beg Prepaid Expense (+)	End Prepaid Expense (-)			
Crop Direct Costs:							
Seed						\$ -	\$ -
Fertilizer						\$ -	\$ -
Chemical		\$ 146				\$ 146	\$ 0
Crop Custom Hire		\$ 4,600				\$ 4,600	\$ 15
Land rent		\$ 4,200				\$ 4,200	\$ 14
Total Crop Direct Costs		\$ 8,946	\$ -	\$ -	\$ -	\$ 8,946	\$ 30
Purchased Feed: Forage						\$ -	\$ -
Purchased Feed: Grain		\$ 17,690				\$ 17,690	\$ 59
Total Purchased Feed		\$ 17,690	\$ -	\$ -	\$ -	\$ 17,690	\$ 59
Cattle Expenses							
Purchased Cattle for Resale							\$ -
Feeder Calves		\$ 221,965				\$ 221,965	\$ 734
Finishing Cattle		\$ -				\$ -	\$ -
Breeding & Registration		\$ 3,036				\$ 3,036	\$ 10
Veterinary & Medicine		\$ 4,103					
Hauling (livestock and crops)		\$ 450					
Supplies		\$ 1,699				\$ 1,699	\$ 6
Bedding		\$ -				\$ -	\$ -
Custom Hire (manure hauling, hoof trimming, etc.)		\$ 2,677				\$ 2,677	\$ 9
Total Cattle Expenses		\$ 233,930	\$ -	\$ -	\$ -	\$ 229,377	\$ 759

Continue on Back ==>

Related Operating Expenses:	Cash Amount	Beg Prepaid Expense (+)	End Prepaid Expense (-)	Beg Accts. Payable (-)	End Accts. Payable (+)	Accrual Total	Per Cow
Fuel and oil	\$ 14,851					\$ 14,851	\$ 49
Repairs	\$ 13,323					\$ 13,323	\$ 44
Hired labor, withholding, ins.	\$ 22,632					\$ 22,632	\$ 75
Machinery leases	\$ -					\$ -	\$ -
Building leases	\$ 18,375					\$ 18,375	\$ 61
Real estate taxes	\$ 7,991					\$ 7,991	\$ 26
Farm insurance	\$ 6,354					\$ 6,354	\$ 21
Utilities	\$ 4,245					\$ 4,245	\$ 14
Risk mgt. & advertising	\$ 2,302					\$ 2,302	\$ 8
Dues and professional fees	\$ 911					\$ 911	\$ 3
Miscellaneous	\$ 69,679					\$ 69,679	\$ 231
Total Related Operating	\$ 160,663	\$ -	\$ -	\$ -	\$ -	\$ 160,663	\$ 532

	Cash Amount	Beg Prepaid Expense (+)	End Prepaid Expense (-)	Beg Accts. Payable (-)	End Accts. Payable (+)	Accrual Total	Per Cow
Family living/owner draw	\$ 20,000					\$ 20,000	\$ 66
Income taxes						\$ -	\$ -
Total Family Living & Income Taxes	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 66
Total Outflow	\$ 441,229					\$ 436,676	\$ 1,445
Operating Surplus	\$ 16,272					\$ 20,825	\$ 47

CAPITAL SALES

Capital Sales						\$ -	\$ -
Total Capital Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CAPITAL PURCHASES

Capital Purchases	\$ 12,750					\$ 12,750	\$ 42
Total Capital Purchases	\$ 12,750	\$ -	\$ -	\$ -	\$ -	\$ 12,750	\$ 42

NEW BORROWING

New Borrowing	\$ 12,750					\$ 12,750	\$ 42
Total New Borrowing	\$ 12,750					\$ 12,750	\$ 42

LOAN PAYMENTS (Principal & Interest)

Loan Payments	\$ 15,572					\$ 15,572	\$ 52
Total Loan Payments	\$ 15,572					\$ 15,572	\$ 52

Surplus or Deficit	\$ 700	\$ -	\$ -	\$ -	\$ -	\$ 5,253	\$ (5)
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Total Outflow	\$ 1,496.27
Non-Beef Inflow	\$ 600.60
Beef Price Breakeven (\$/head)	\$ 895.67

Cash Accuracy Check

Beginning cash balance	\$ 16,254	Ending cash balance	\$ 14,454
Gross cash farm income	\$ 457,501	Total cash farm expense	\$ 421,229
Personal income		Family living expense	\$ 20,000
Capital sales	\$ -	Capital purchases	\$ 12,750
Money borrowed	\$ 12,750	Loan payments	\$ 15,572
Capital contributions		Capital distributions	\$ 2,500
Gifts and inheritances		Gifts given	
Beginning personal savings		Ending personal savings	
		Income taxes	\$ -
Total inflows	\$ 486,505	Total outflows	\$ 486,505
		Discrepancy (inflows-outflows)	\$ 0 (or apparent Family living)