

Enterprise Budgets Take- Student Driven Activities

Student Driven Learning Activity: Work through the homework exercise with a partner. After completing this exercise on Handy's lawn and garden division take a look at his hardware enterprise. You and your partner come up with three things that could bring Handy's RATC below 0. Be sure to think about competition, economy etc... After naming and describing why these would affect his RATC be sure to identify if these are variable or fixed costs and how they could be adjusted.

Advanced Student Driven Learning: Give students the Take-Home Reading portions to go through and identify the necessary information that is needed to complete enterprise budgets for Greta's business. Have the partner up or work individually to develop their own problem set similar to Greta's farming situation. They will also need to use their problem set to create enterprise budgets for their business. For review they can trade budgets with another group to check their work and make sure all pieces are in place.