The Loan Application Process Simplified



Did you know
Farm Credit is a
cooperative? This
means our customers
are also owners.

Ideally, applications will include a business plan for the farm operation which provides historical financial information and projections for future years.









www.FarmCreditofVirginias.com

Important Notice and Disclaimer

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INITIAL CONTACT

Initial contact can be by phone, email, walk-in, or website contact form.



MEETING

Discuss loan purpose, amount and borrower eligibility.



ANALYSIS

The completed application and documents may need to be sent to underwriting for analysis. Loan officer may request additional information and documents.



DOCUMENTS

Documents needed may be a combination of 2-3 years of tax returns, a balance sheet, pay stubs and bank statements. A business plan may also be necessary.



IF APPROVED



RESULT

The loan is either approved or denied. If denied, the loan officer will explain why and offer feedback, resources and help.



Documents are created to match terms and conditions agreed to and are ready to be signed.



SETTLEMENT

Your loan is APPROVED! You will need to sign documents to complete the process.



