





FarmCreditofVirginias.com

Farm Credit is not a depository institution; therefore, we don't offer traditional checking and savings programs.

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What is a Checking Account?

- Common financial service used by many consumers
- Services and fees vary depending upon the financial institution
- Funds are easily accessed through
 - o Check
 - o ATM
 - o Debit Card
 - o Telephone
 - Internet
 - o Mobile Banking



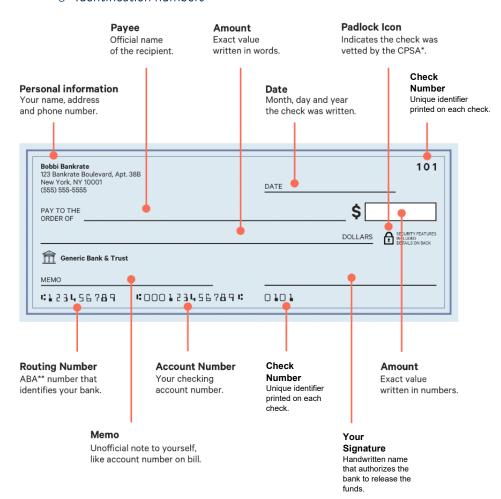
Why do People Use Checking Accounts?

- Reduces the need to carry large amounts of cash
- Convenience useful for paying bills
- Spending plan tools
 - o Keeps a record of where money is spent

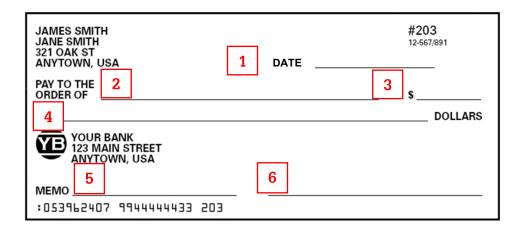


What is a Check?

- Used at the time of purchase as a form of payment
- Used to pay bills through the mail
- Piece of paper pre-printed with the account holder's:
 - Name and address
 - o Check number
 - Financial institution
 - Identification numbers



How do you write a Check?



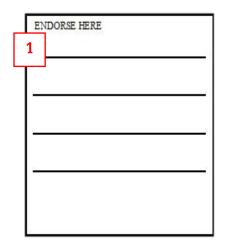
- 1. DATE: Include month, day, and year you are writing the check
- 2. PAYEE: Write the name of the person or business
- 3. AMOUNT: Write the amount of the check in numbers
- 4. AMOUNT: Write the amount of the check in words
- 5. MEMO: Use the Memo area to note the reason for the check
- 6. SIGNATURE: Sign the check the way you sign the signature card



How do you cash a Check?

Blank Endorsement

1. Sign your name the same way it is written on the front of the check.

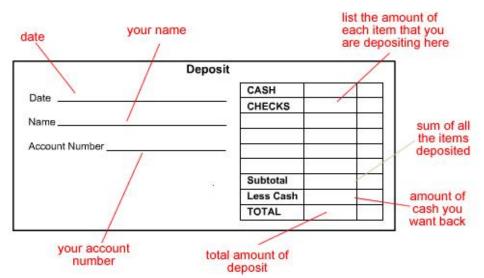


2. Take check to your bank or other facility that will cash checks.



How do you deposit a Check?

Fill out a deposit slip. Take your money and the deposit slip to your bank*.



*Your bank may also offer a mobile app that lets you deposit a check by taking a picture of it.

How do you use a Check Register?

- A check register is a place to record all monetary transactions for a checking account
 - o Deposits, checks, ATM use, debit card purchases, bank fees
- Used to keep a running balance of the account

DATE	Number	Description of Transac- tion	Paymei Debit (-)	Depos Credit		1	FEE (IF ANY)	BALANG \$ 27	
9/1	DEP	Deposit		144	01			144	01
		September Paycheck						419	01

10 Rules About Checking

- 1. Only write checks when you have enough money in your account
- 2. Write checks legibly
- 3. Always use a pen to write checks (preferably a gel ink)
- 4. Don't erase mistakes on a check
- 5. Don't sign blank checks
- 6. Print the right date on a check
- 7. Always keep checks in a safe place
- 8. Destroy voided or unused checks
- 9. Record every transaction in the checkbook register
- 10. Review your monthly bank statement for accuracy

Take time to practice

CHECK

Jane Doe 123 Anywhere St Anywhere, USA	456 DATE
PAY TO THE ORDER OF	\$
	DOLLARS
MEMO	
123456789 123456789	

DEPOSIT SLIP

Deposit Ticket	Currency	
Name	Coin C List Checks Singly	98-7170/3341
Date	e c k	<u> </u>
	Total From Other Side	1
Sign here if cash received from deposit. Bank of Huntington Beach	Total	†
Huntington Beach, California 92647	Less Cash Received]
	Net Deposit]
:341971401: 394056	1278 ···	



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