

# HOME CONSTRUCTION

## Building Your Dream Home with Farm Credit

### Application Document Checklist

The following checklist is designed to help you gather the required documents needed for your home loan construction application:

#### Financial Information:

- Completed loan application
- Photo identification
- 3 years of tax returns and W-2s or current pay stubs to cover one month period

#### *If Self-Employed*

- a. 3 years of tax returns as well as 3 years of tax returns for all partnerships, LLCs and/or corporations
- b. 3 years of Schedule K-1s
- Bank account statements, 401K statements and/or verification of significant assets

#### Construction Project Information:

- Copy of deed or survey of land house is being built on
- Building plans and details on finishing
- Material or spec list
- Construction contract with builder
- Draw schedule
- Building permit with Farm Credit of the VA's listed as Mechanics Lien Agent (MLA) on permit\*
- Builder's Risk Insurance Policy\*  
*\*your loan officer will aid in acquiring these documents*

#### Owner Build:

- Copies of all bids and estimates
- Resume of previous construction projects (If not a builder Farm Credit has previously worked with)