

HOME CONSTRUCTION

Building Your Dream Home with Farm Credit

Application Document Checklist

The following checklist is designed to help you gather the required documents needed for your home loan construction application:

Financial Information:

- ☐ Completed loan application
- ☐ Photo identification
- ☐ 3 years of tax returns and W-2s or current pay stubs to cover one month period

If Self-Employed

- ☐ a. 3 years of tax returns as well as 3 years of tax returns for all partnerships, LLCs and/or corporations
- ☐ b. 3 years of Schedule K-1s
- ☐ Bank account statements, 401K statements and/or verification of significant assets

Construction Project Information:

- ☐ Copy of deed or survey of land house is being built on
- ☐ Building plans and details on finishing
- ☐ Material or spec list
- ☐ Construction contract with builder
- ☐ Draw schedule
- ☐ Building permit with Farm Credit of the VA's listed as Mechanics Lien Agent (MLA) on permit*
- ☐ Builder's Risk Insurance Policy*

**your loan officer will aid in acquiring these documents*

Owner Build:

- ☐ Copies of all bids and estimates
- ☐ Resume of previous construction projects (If not a builder Farm Credit has previously worked with)



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Knowledge Center