

HOME CONSTRUCTION

Building Your Dream Home with Farm Credit

Tips for Selecting the Best Contractor for the Job

It is important to have a good contractor on your team. Farm Credit can help with that. Here are a few considerations to take into account when selecting a contractor and questions you may want to ask to find the best builder to fit your needs.

Characteristics of a good contractor:

- Demonstrates financial stability
- Holds proper licenses, certifications and insurances
- Pays subcontractors on time
- Has survived a market crash
- Provides a quote that aligns with other sources
- Has worked with Farm Credit of the Virginias in the past
- Provides references

Questions to ask a potential contractor:

- How many years have you been in business?
- Are you a licensed contractor?
- How many jobs do you work on at the same time?
- Who will be responsible for securing the required permits?
- How long do you expect the construction process to take?
- Who will be in charge of clean up at the end of each day?
- How do you structure your draw schedule?
- How do you handle any construction contract changes?
- What is included in the base cost of my contract?
- Can I tour a few of your completed homes?

